

## **Evolve Capital Partners Advises on Acquisition of Acumen Energy Solutions**

**NEW YORK, NY, August 29, 2014** – <u>Evolve Capital Partners Inc.</u>, a leading specialized investment bank, today announced Brightergy has acquired the Supply-Side Division of Acumen Energy Solutions, a firm based in Overland Park, KS.

Founded in 2003, Brightergy is a technology-enabled business which provides energy management solutions to business, schools, cities, and nonprofits worldwide. The company provides solutions which focus on cheaper, cleaner, and more efficient forms of energy – including solar energy, natural gas micro-turbines, and energy efficiency technologies. They focus on being their clients long-term energy partner, offering transparency, simplicity, and insight.

The acquisition marks the formation of a new department within Brightergy for the Management of Electrical Power and Gas; Acumen's former supply-side team members, clients, and processes are being fully integrated into Brightergy. The move will enhance the company's ability to provide holistic energy analysis to its business and nonprofit clients, acting as an outsourced energy manager.

These energy management experts help companies around the country create budget certainty by minimizing the impact of escalating energy costs and managing risk. Electrical power and gas energy management involves understanding energy costs - and the numerous, variable factors affecting those costs - and identifying opportunities to purchase commodities at a value price.

"The expertise of our new energy management team members is a major reason for this acquisition," said Brightergy CEO Adam Blake. "We are our clients' partner in energy. To date, we've focused on capital projects that enable clients to take control, create their own energy, and reduce energy consumption. This deal furthers our goal of being able to offer comprehensive energy intelligence, analysis, and risk management."

For clients, the combination of these energy services under one roof, combined with Brightergy's custom financing, is a unique value proposition. Businesses and nonprofits can have access to digestible energy intelligence, which they can then use to make informed decisions about how to have more control over their energy costs.

## **About Evolve Capital Partners**

Evolve Capital Partners is a specialized investment bank focused on businesses serving industries at the intersection of finance and technology. Evolve's team of dedicated advisors are focused on evolving industries, supporting sustainable growth through transformational M&A transactions.