

## **Evolve Capital Partners Advises on United Wind's Financing Transaction**

**NEW YORK, NY, January 6, 2016** – Evolve Capital Partners Inc., a leading specialized investment bank, is pleased to announce that United Wind has closed its Series B equity round, along with \$200 million in project equity capital, with Forum Equity Partners ("Forum"). The Series B equity, in conjunction with smaller investments from high net worth individuals and Chinese strategic investors, provide for United Wind's working capital needs.

The \$200 million in project equity will be used for equipment financing, enabling the company to install thousands of small wind turbines across the Midwest. United Wind had previously closed a \$4 million revolving construction facility with New York Green Bank, which provides bridge financing for the company's New York-based installations. RCA acted as the exclusive financial advisor to United Wind.

"Distributed wind is often the optimal renewable energy choice for rural property owners seeking to lower their energy costs," said Russell Tencer, United Wind's Co-Founder & CEO.

"With this pivotal investment by the visionary team at Forum Equity Partners, United Wind is now well positioned to provide low-cost wind energy through its WindLease offering to thousands of customers across the country," Tencer added.

Richard Abboud, Forum Equity Partner's Founder & CEO, issued the following statement: "United Wind brings a unique and innovative solution to wind power delivery by offering a first-of-its-kind wind energy leasing program for end users."

"At Evolve Capital Partners, we pride ourselves on our ability to deliver complex financing solutions to our clients," said Alexander Koles, CEO / Managing Director. "United Wind required a highly unique combination of simultaneous investments to work, and we're proud to have helped arrange and structure what is now the largest small wind financing on record."

United Wind was founded in 2013 and develops, constructs, and maintains grid-connected wind-energy systems for residential and commercial customers in Northeastern and Midwestern states. The company is headquartered in Brooklyn, New York and offers its customers up to 30% in energy savings, and provides financing via its nomoney-down WindLease program.

Forum Equity Partners is an alternative investment management and principal investment firm with a focus on infrastructure, energy and renewables, and real estate. The firm has more than \$900 million in assets under management and drives its growth through the development of alternative asset classes.

New York Green Bank is a state-sponsored, specialized financial entity working in partnership with the private sector to increase investments into New York's clean energy markets, creating a more efficient, reliable and sustainable energy system.

## **About Evolve Capital Partners**

Evolve Capital Partners is a specialized investment bank focused on businesses serving industries at the intersection of finance and technology. Evolve's team of dedicated advisors are focused on evolving industries, supporting sustainable growth through transformational M&A transactions.