



Evolve Capital Partners Advises on Acquisition of VeruTEK

NEW YORK, NY, September 2014 – Ethical Solutions, LLC, a Shepard Group company, announced the acquisition of intellectual property and other assets associated with products and services for the environmental and oil industries from VeruTEK Technologies, Inc, a developer of plant based chemical technologies.

The Shepard Group was established in 1888 and currently includes over 20 privately-owned entities engaged in manufacturing, real estate, agriculture, family recreation and includes Phoenix Labs, one of the 20 largest environmental labs in the U.S.

The technologies acquired in this asset purchase will be marketed and implemented under the EthicalChem brand, which became operational on September 1, 2014. EthicalChem is engaging clients who are working with or are interested in VeruTEK remediation and oil industry technologies. In August, 2014, the majority of VeruTEK's shareholders voted to approve the asset sale and dissolve the VeruTEK corporate entity.

About Evolve Capital Partners

Evolve Capital Partners is a specialized investment bank focused on businesses serving industries at the intersection of finance and technology. Evolve's team of dedicated advisors are focused on evolving industries, supporting sustainable growth through transformational M&A transactions.