



Evolve Capital Partners Advises on Acquisition of VeruTek

NEW YORK, NY, October 16, 2014 – Wave Systems Corp. announced that it has sold eSignSystems -- a leader in lifecycle management software for eDelivery, eSignature and eRetention -- to California-based DocMagic, Inc., a leading provider of loan and document preparation solutions for the mortgage industry, in an all cash deal. eSignSystems has been a division of Wave since 2001.

"The sale of eSignSystems is an important step in our strategy to focus our resources on our core business objectives. Wave remains committed to providing cutting edge cybersecurity solutions for our customers that provide strong authentication and encryption management based on a hardware root of trust," said Bill Solms, President and CEO of Wave. "As a founding member of the Trusted Computing Group, Wave has long been a champion of hardware-based cybersecurity solutions."

"With the sale of eSignSystems," Solms said, "Wave is better positioned to refocus assets on pursuing targeted market segments for its current solutions, including the most recently launched Wave Virtual Smart Card 2.0, as well as accelerating the development of new solutions. This is a positive step in our plan to complete a realignment of the company for the purpose of greater business efficiency."

"The acquisition of eSignSystems by DocMagic is a marriage of extraordinarily talented and visionary people with incredible SaaS and on premise expertise and robust products and services," said Dominic Iannitti, President and CEO of DocMagic. "We are very pleased that this is a mutually beneficial event for both WAVE and DocMagic."

About Evolve Capital Partners

Evolve Capital Partners is a specialized investment bank focused on businesses serving industries at the intersection of finance and technology. Evolve's team of dedicated advisors are focused on evolving industries, supporting sustainable growth through transformational M&A transactions.