

Evolve Capital Partners Advises on Acquisition of DocuPhase

New York, NY, June 15, 2020 – <u>Evolve Capital Partners Inc.</u>, a leading specialized investment bank, today announced its client, DocuPhase, has been successfully acquired by AnglePoint Capital, a specialized investment fund focused on high growth and profitable businesses in the software space.

Founded in 2000, DocuPhase is a SaaS business that provides market-leading enterprise automation platform solutions that improve the efficiency of enterprise operations. It transforms business processes through its flagship / state of the art workflow automation and document management software platforms, which can be enhanced through add-ons such as robotic process automation, capture & recognition, integrations, and payment automation. By acquiring DocuPhase, AnglePoint will accelerate DocuPhase's sales and marketing efforts and further expand its robust SaaS platform through several strategic initiatives.

This latest transaction reflects Evolve Capital's ongoing strategic focus on growing its footprint in the high growth SaaS sector. As the exclusive advisor to DocuPhase, Evolve leveraged its deep expertise and market intelligence in the sector to vet interested parties, manage negotiations and perform comprehensive buyer diligence.

"This is another SaaS win for us, and we were able to close the transaction during the most difficult and volatile market conditions in my professional career. This is a testament our ability to solve tough problems and devise extremely creative deal structures to meet both the seller and buyer needs," said Alexander Koles, founder of Evolve Capital.

"We are big believers of mission critical SaaS firms that digitize operations, and believe we are at an inflection point in the space of rising adoption. This deal between DocuPhase and AnglePoint is the latest example of this trend in the industry and interest from private equity funds."

This deal comes on the heels of Evolve Capital serving as advisor to a leading wealth technology firm in 2019 on a capital raise, further reinforcing the Company's progress in the financial and technology space.

About Evolve Capital Partners

Evolve Capital Partners is a specialized investment bank focused on businesses serving industries at the intersection of finance and technology. Evolve's team of dedicated advisors are focused on evolving industries, supporting sustainable growth through transformational M&A transactions.