



## **Evolve Capital Partners Advises Davies Group on the Acquisition of Wakely Actuarial**

**New York, NY, December 18, 2020** – [Evolve Capital Partners Inc.](#) (“Evolve”) is pleased to announce our role as the exclusive financial advisor to Davies Group (“Davies”) in its acquisition of Wakely Actuarial (“Wakely”). Wakely is a leading insurance-focused actuarial consulting business that provides a range of compliance, risk management, and wider actuarial consulting solutions to the life & health market in the U.S. The company is headquartered in Palm Harbor, FL.

“Evolve was extremely beneficial during the transaction.” said Matthew Button, Davies’ CEO of U.S. Claims Solutions & Global Head of M&A. “Their deep relationships in the insurance space allowed us to quickly and efficiently acquire an actuarial consulting firm and help organize a successful transaction. We look forward to continuing our relationship with Evolve.”

“We were impressed by Evolve’s detailed knowledge of the insurance space,” stated Ben Cohen, President at Wakely. “Their experience allows us to negotiate a highly competitive and fair transaction that achieved optimal outcomes for all stakeholders.”

Alex Koles, Founder and Managing Director of Evolve said “It was an honor working alongside the teams at the Davies Group and Wakely. This successful insurance transaction strengthens our foothold in the insurance space, catalyzing our growth and further penetration into advising leading providers of insurance services and technology.”

Wakely will bring new actuarial domain expertise to Davies, allowing the business to offer a broader range of solutions to its 750+ clients. As part of the deal Wakely will be re-branded in early 2021 and will trade as Davies, forming a new actuarial unit as part of the firm’s global Insurance Services business. Ben Cohen, President of Wakely, will continue to lead the business.

Dan Saulter, Group CEO, Davies commented: “We are excited to welcome Ben and the whole Wakely team to Davies. The business is a fantastic fit for us, bringing a wealth of experience across the insurance market in the US, as well as adding new domain expertise in actuarial solutions to our group. Deepening and diversifying our service offerings is a central part of our growth plans, and we look forward to being able to offer our clients a wider set of insurance services following this deal.”

### **About Evolve Capital Partners**

Evolve Capital Partners is a specialized investment bank focused on businesses serving industries at the intersection of finance and technology, with insurance being one of the core focus verticals. Evolve’s team of dedicated investment bankers are focused on evolving industries and supporting sustainable growth through transformational M&A transactions.