



Evolve Capital Partners Advises ClinicalMind, a Renovus Capital Partners Portfolio Company, in Acquisition of 11TEN Innovation Partners

New York, NY, April 23, 2024 – Evolve Capital Partners Inc. ("Evolve") is pleased to announce its role as the exclusive financial advisor to ClinicalMind, LLC ("CM"), a portfolio company of Renovus Capital Partners, on its acquisition of 11TEN Innovation Partners ("11TEN"), a leading strategy consulting firm with a robust healthcare innovation ecosystem based in Atlanta, GA.

11TEN is a dynamic healthcare innovation ecosystem and strategy consulting firm that collaborates with healthcare, life science, payer, and digital health organizations to drive strategy, innovation, and market activation. By leveraging its extensive ecosystem, 11TEN accelerates innovation adoption, generates market insights, streamlines product launches, and activates partnership strategies.

"We were delighted to partner with Renovus Capital Partners and ClinicalMind on this acquisition," noted Alex Koles, Evolve's Founder and Managing Director. "Our team quickly identified 11TEN as a premier acquisition target, leveraging our deep industry relationships and collaborative approach to bring this deal to a smooth close. This transaction reflects our commitment to delivering timely, high-quality advisory and underscores the strength of our network in the insurance and healthcare sectors."

This transaction follows on the heels of Evolve's recent advisory role in 2023, in which Evolve advised Socius Insurance Services—a former portfolio company of ABRY Partners—on its acquisition of Kelly Underwriting Services, a New York-based managing general underwriter (MGU).

CM, headquartered in New York, NY, is an established provider of scientific communications, technology solutions for healthcare provider and patient engagement, data-driven insights and analytics, and training solutions. In 2019, Renovus Capital Partners recapitalized CM to support the expansion of its strategic and tactical agency services, as well as its innovative enGauge® Software as a Service (SaaS) platform.

By uniting 11TEN's strategic consulting capabilities with CM's medical communications expertise, the combined organization is well-positioned to drive further innovation and growth across the healthcare continuum.

About Evolve Capital Partners

Evolve Capital Partners Inc. ("Evolve") is a growing investment bank focused exclusively on entrepreneurial businesses operating at the intersection of technology-enabled solutions and financial services. Evolve's primary coverage verticals include Insurance and Capital Markets, focused exclusively on advising tech-enabled service and software companies.

Our team of dedicated investment bankers delivers bespoke, mission-critical advice in a creative, entrepreneurial environment—consistently driving value and successful outcomes. Evolve exclusively advises on mergers and acquisitions, divestitures, capital raises, and financial restructurings, and is headquartered in New York, NY.