



Evolve Capital Partners Advises Vanguard Claims on its Growth Investment from Jordan Partners

New York, NY, September 2025 – [Evolve Capital Partners Inc.](#) ("Evolve") is pleased to announce its role as the exclusive financial advisor to [Vanguard Claims Administration](#) ("Vanguard" or "Vanguard Claims") in securing a growth investment from Jordan Partners, a growth focused private equity firm that partners with founder owned software and tech enabled services businesses in B2B sectors, with a focus on financial services.

Vanguard Claims is a family-owned claims management platform serving global Lloyd's of London markets and an expanding roster of domestic U.S. insurance customers. The company delivers end-to-end TPA and IA services to P&C carriers, managing general agents, Lloyd's syndicates, risk retention groups, and self-insured clients nationwide.

Vanguard's partnership with Jordan Partners will accelerate investment in technology, data reporting, and client infrastructure, while supporting a disciplined acquisition strategy that consolidates founder-owned TPA and IA businesses into a modern, scalable platform. Distinct from traditional M&A buyers, Vanguard offers founders a long-term partnership that preserves culture, protects long-standing client relationships, and creates continuity for employees in a true partnership mindset.

Before Alex Koles, Founder and Managing Director at Evolve, met the Vanguard team, the company had already completed the acquisition of a smaller firm. Since then, they have fully integrated that acquisition, retained staff, maintained service levels, grown the business and amicably retired the founders.

"We view the TPA market as bifurcated, with Vanguard Claims sitting on the dividing line: larger firms are frequently backed by large private equity firms; smaller firms are often mom and pops with some niche expertise but often no succession plan and no appetite to invest in new technologies. Above all, these smaller firms worry about what will happen to their long-term clients and staff after they sell," said Brandon Wolfe, Co-founder of Jordan Partners. Jordan Partners combines a performance-driven investing approach with a strong focus on culture, drawing on the partners' experience at Julian Robertson's Tiger Management and Tiger Cub Light Street Capital.

The market for TPA and claims outsourcing is benefiting from strong tailwinds, including increasing claims complexity, heightened regulatory requirements, and growing demand for efficiency and transparency across the insurance ecosystem. Vanguard is well positioned in this environment as a tech-enabled IA and TPA platform that helps carriers, MGAs, and self insured clients manage complex P&C claims and that offers a credible succession solution to founder led regional firms. This positioning aligns naturally with Jordan Partners' value creation approach that emphasizes automation, strategic tuck in acquisitions, and operational leverage to drive margins and organic growth.

"We first worked with Vanguard in a general financial advisory (GFA) capacity, helping them shape their long-term strategy and prepare for a potential transaction. That partnership naturally evolved into this transaction, and we look forward to supporting the Vanguard and Jordan teams for many years to come."

This transaction extends Evolve's track record in insurance services strategic advisory and follows Evolve's May 2025 advisory role on Long Ridge Equity Partners' growth investment in Pacific Crest Services, a network insurance agency alliance serving independent agencies, and the November 2024 sale of Insuritas to VIU by HUB, Hub International's omnichannel brokerage platform. The Vanguard Claims transaction closed in September 2025 and adds to Evolve's experience advising multinational P&C TPAs and regional leaders on strategic acquisitions over the last decade.

About Evolve Capital Partners

Evolve Capital Partners Inc. ("Evolve") is a growing investment bank focused exclusively on entrepreneurial businesses operating at the intersection of technology-enabled solutions and financial services. Evolve's primary coverage verticals include Insurance and Capital Markets, focused exclusively on advising tech-enabled service and software companies.

Our team of dedicated investment bankers delivers bespoke, mission-critical advice in a creative, entrepreneurial environment—consistently driving value and successful outcomes. Evolve exclusively advises on mergers and acquisitions, divestitures, capital raises, and financial restructurings, and is headquartered in New York, NY.